

Our New Mission & Vision for the Future!

MISSION: Bloom Early Learning provides equitable access to exceptional early learning and care so that children and families thrive and find pathways out of poverty.

VISION: To prepare children for success in school and life and to build opportunity for families of low income.



2021 Annual Report

Summarized Statement of Financial Position (December 31, 2021)

ASSETS

Current Assets

Cash	\$	641,587
Program Receivables, Net	\$	41,333
Promises to Give, Net	\$	33,072
Prepaid Expenses	\$	20,605
State Grant Receivable	\$	2,530

Other Assets

Endowment, Cash	\$	95,720
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Equipment, Improvements, Intangibles

Facility Improvements	\$	273,951
Program Equipment	\$	80,809
Less Accumulated Depreciation	\$	(140,329)

TOTAL ASSETS **\$1,049,278**

LIABILITIES & NET ASSETS

Liabilities

Deferred Revenue	\$	19,200
Accrued Expenses	\$	37,719
Accounts Payable	\$	10,736
Total Current Liabilities	\$	67,655

Net Assets

Without Donor Restrictions	\$	818,881
With Donor Restrictions		
Perpetual in Nature (Endowment)	\$	95,720
Purpose Restrictions	\$	67,022
Total Net Assets	\$	981,623

TOTAL LIABILITIES & NET ASSETS **\$1,049,278**

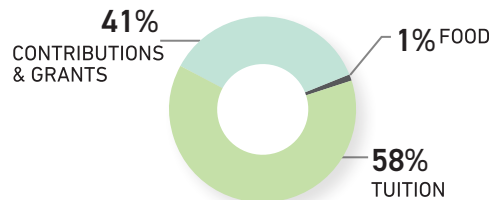


Bloom Early Learning is a 501 (c) (3) nonprofit organization with two locations:
17805 County Road 6, Plymouth, MN 55447 / 763-449-0600
8755 Dunkirk Lane N, Plymouth, MN 55446 / 763-559-0045

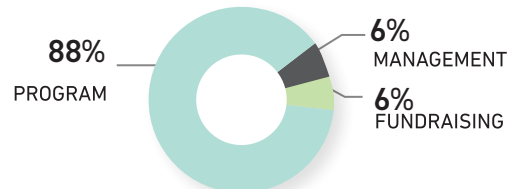
2021 Financial Highlights

(January 1 - December 31)

REVENUE (\$2,421,911)



EXPENSES (\$2,098,377)



ENROLLMENT BREAKDOWN



About Bloom

- Serving children from six weeks to five years of age
- Half our capacity dedicated to children from low-income families
- Scholarship fund to cover the costs of tuition for families in need
- Values-based program and excellent curriculum with stellar learning and social outcomes
- Primarily serving children who live within the boundaries of the Wayzata School District, including all or parts of Wayzata, Plymouth, Orono, Minnetonka, Medina, Medicine Lake and Corcoran
- Accredited by the National Association for the Education of Young Children and 4-star Parent Aware rated

Letter from the Board

We are extremely proud of a great 2021 year for Bloom and have many things to celebrate as we look back, and even more to look forward to in 2022. Leading our progress into 2022 is our updated mission and vision, to provide equitable access to exceptional early learning and care.

This past year continued to bring challenges in our second year of impacts from COVID as well as the departure of our executive director, Melissa Musliner. Melissa had many contributions to Bloom and we thank her for all of her hard work. The Board has been hard at work identifying our new director, whom we expect to announce later this summer. Like many industries we too feel pressure to maintain and pay our many staff, a challenge we expect to continue. Fortunately, our long tenured staff is highly committed to Bloom's mission and success. We continue to look for ways to increase support for our staff as they are the lifeblood of our organization.

In 2021, we increased enrollment and have now exceeded pre-pandemic levels and we continued our 4-Star Parent Aware Rating. In the centers we were able take our first field trip with our preschool and pre-k classrooms, had a new mud kitchen built by local boy scouts, we had volunteers from Target, and a donated "plant-mobile" which helps get students involved in planting and harvesting food for their lunches.

Bloom remains financially sound thanks to the strong support of our generous individual and corporate donors as well as state grants. Continued financial investment is critical to our ongoing success and we will look to break our fundraising record again at this year's Gala.

Our staff continues to be the bedrock of Bloom. Our staff show up every day ready to nurture and care for our kids. Our staff not only care for them every day, but also provide support to the families through all of life's many challenges.

Bloom had one hundred eighteen thriving children in 2021. Of that group, fifty-eight received tuition assistance including thirty-three Shirley Robinson Scholarships. In May of 2022, twenty-one children graduated fully ready for kindergarten. A key aspect of allowing children to thrive is providing care in challenges circumstances. We accepted three children to Bloom who had been asked to leave other child-care centers – all three are thriving at bloom.

Together, we are working to provide the best care for young children and families. With sincere thanks for your support and belief in Bloom's Mission,

Alysa Gardino

Board Chair

A Special Thank You to Our Generous Sponsors of Bloom's 2021 Benefit!

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Bronze Sponsor

Fredrikson & Byron
White Bear Lake Superstor
Excel Energy



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Management Staff

Melissa Musliner EXECUTIVE DIRECTOR	Ashley Skogen ASSISTANT CENTER DIRECTOR
Mary Olsen CENTER DIRECTOR	CENTER DIRECTOR
Kati Halliday CENTER DIRECTOR	Kimberly Studaker ASSISTANT CENTER DIRECTOR