



BLOOM EARLY LEARNING & CHILD CARE Annual Report 2015

Letter from the Executive Director

If someone were to ask me what we do at Bloom every day, I would tell them, "We create the future." We provide children with the confidence, social skills, and academic foundation upon which their future learning depends.

We prepare the workforce of tomorrow, while allowing parents to participate in today's workforce and build a better, more financially stable future for themselves and their families.

With this two-generation strategy, we lift families out of poverty and foster a more prosperous, engaged community. Economist Art Rolnick, formerly of the Minneapolis Federal Reserve Bank, found that every \$1 invested in early education for an economically disadvantaged child returns \$16 to society. Children who show up ready to learn in kindergarten do well all through school and beyond to become more productive workers and engaged members of the community.

Thank you for making a significant investment in the future!

Melissa Musliner

Melissa Musliner

2015 Achievements Highlights



BLOOM GOAL: Apply proven best practices in early childhood development and kindergarten readiness to produce exceptional outcomes for children.

In 2015, we served 76 children and their families. Individual assessments of each child demonstrate that they all are performing at or above developmentally-appropriate standards.



BLOOM GOAL: Create a language-rich environment to promote early literacy.

In 2015, we instituted a new classroom literacy program with 9 volunteers committed to reading weekly with our children as part of the community-wide Story Time Matters initiative.

+18

BLOOM GOAL: Meeting the needs in our community for high quality, affordable early learning and child care. More than 500 preschool age children in our local area need financial assistance to attend a quality program.

In 2015, we added a new pre-kindergarten classroom, expanding our capacity by 18 seats. 37% of our total enrollment received tuition assistance. Both the pre-K and infant rooms ended the year with a 50:50 ratio of private pay students to students receiving assistance. To further address the unmet need, the Board of Directors adopted a 5-year strategic plan with the ultimate goal of doubling the number of children we serve.



Mission

Bloom Early Learning passionately strives to break the cycle of poverty at the start through nurturing care and an exceptional early learning program. We prepare young children for success in school and enable their parents to pursue educational and employment opportunities.

Vision

Transform the lives of economically disadvantaged families and alleviate the unmet need for early learning and child care.

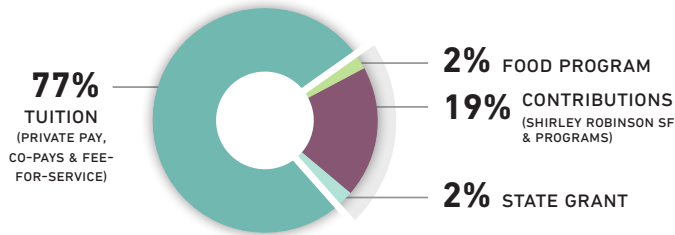
About Bloom

- Serving children from 6 weeks to 5 years of age and their families
- Dedicate up to half of our capacity to children of low-income families and provide scholarships for them to attend
- Values-based programs and excellent curriculum with stellar learning and social outcomes that exceed state standards
- Primarily serving families who live within the boundaries of the Wayzata School District including all or parts of Corcoran, Plymouth, Wayzata, Maple Grove, Medicine Lake, Medina, Minnetonka, and Orono
- Accredited by the National Association for the Education of Young Children (NAEYC) and 4-Star Parent Aware rated

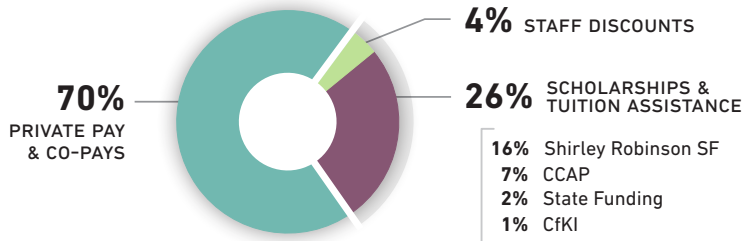
Together, we can achieve even more in 2016!

2015 Financial Highlights (January 1 - December 31)

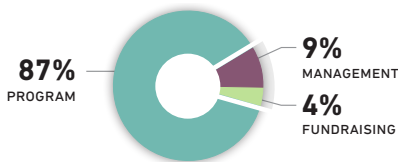
REVENUE (\$849,819)



TUITION BREAKDOWN



EXPENSES



ENROLLMENT BREAKDOWN



Summarized Statement of Financial Position (December 31, 2015)

ASSETS

Current Assets	
Cash	\$167,456
Receivables	\$ 40,051
Prepaid Expenses	\$ 12,762
Equipment, Improvements, Intangibles	
Equipment	\$ 29,020
Facility Improvements	\$ 75,536
Security Deposit	\$ 2,000
Branding, Website	\$ 20,500
Depreciation	(\$ 37,690)
TOTAL ASSETS	\$309,635

LIABILITIES & ASSETS

Liabilities	
Accrued Expenses	\$ 18,729
Client Deposits and Accounts Payable	\$ 547
Total Liabilities	\$ 19,276
Net Assets	
Unrestricted Net Assets	\$246,950
Temporarily Restricted Net Assets	\$ 43,409
Total Net Assets	\$290,359
TOTAL LIABILITIES & NET ASSETS	\$309,635



2015 Board of Directors

Jackie Archbold, Co-Chair

Jayne Morrison Sullivan, Co-Chair

Rick Garland, Treasurer

Steve Richards, Secretary

Marylou Hay

Carol Hazzard

Linda Hopkins

Pat Jenson Pelot

Rick Rickenbach

Janet Schutz

Sondra Weinzierl

2015 Key Staff

Melissa Musliner, Executive Director

Mary Olsen, Center Director

Kelly Kripps, Business Manager

Financial Narrative

Facility Improvements refers to the renovation of space in the lower level of Messiah Church to create our new pre-K classroom. Additionally, we recarpeted and painted the shared space we use for large motor activities.

The Temporarily Restricted Net Assets are donations made to our Shirley Robinson Scholarship Fund. Other sources of tuition assistance include funding from our partners, Caring for Kids Initiative (CfKI) and the Wayzata School District, state scholarships, and Child Care Assistance Program (CCAP) monies. In Hennepin County, there is a two-and-a-half year waiting list for CCAP funds.

The complete audited financial statements and 990 of Bloom Early Learning can be found by visiting <http://bloomearlylearning.org/about-us/where-your-money-goes/> or by sending a written request to Bloom Early Learning, 17805 County Road 6, Plymouth MN 55447 or by calling 763-449-0600.



Bloom is a 501(c)3 non-profit organization located at:

17805 County Road 6, Plymouth, MN 55447

PHONE: 763-449-0600 FAX: 763-473-4931

BloomEarlyLearning.org