Because of You...
We can fulfill our mission to break the cycle of poverty at the start through nurturing care and an exceptional early learning program whereby we prepare young children for success in school and enable their parents to pursue educational and employment opportunities.

## About Bloom

- Serving children from 6 weeks to 5 years of age
- Half our capacity dedicated to children from low-income families
- Scholarship fund to cover the costs of tuition for families in need
- Values-based programs and excellent curriculum with stellar learning and social outcomes
- Primarily serving children who live within the boundaries of the Wayzata School District, including all or parts of Wayzata, Plymouth, Orono, Minnetonka, Medina, Medicine Lake, and Corcoran
- Accredited by the National Association for the Education of Young Children and 4-Star Parent Aware rated


## Because of You...

>> We provided high-quality early learning and child care to 77 children and their families.
>> $47 \%$ received tuition assistance or were teachers' children; $53 \%$ were private pay.
> All our students, including 29 children receiving tuition assistance, performed at or above ageappropriate developmental expectations based on individual assessments.
>> 6 of 17 children in our 2017-2018 Pre-K classroom, who otherwise would not have had the opportunity to experience a school setting and build the necessary academic and social skills, are kindergarten ready.
> Our Board of Directors, confident in the community's support of early education and child care for underserved families, voted to create a second Bloom location in Plymouth to serve 46 more children by 2019.

## You change lives!

Sara beamed with pride as she watched her daughter Eva enter the hall in cap and gown. Instead of "Pomp and Circumstance," the pre-k children made their way in singing "Boom Chicka Boom!" Sara willed that this be just the first of several cap and gown occasions for her children.

Sara's other daughter was in the infant room. Sara, a single mother, had been struggling since the baby was born. She came a month early and had health complications which required a long hospital stay followed by daily visits from an in-home health nurse. Due to the baby's health needs, Sara was unable to work. As a result, her county child care funding was stopped. We were able to cover the costs of tuition using Shirley Robinson Scholarship funds made possible by you and other passionate donors, and additional community support.

Because of the scholarship fund, Eva was able to stay at Bloom, maintain a consistent routine, and continue to gain the skills she would need for kindergarten. At Bloom, she was nurtured by her teachers and surrounded by friends. Following "graduation," Eva was excited for kindergarten and had a terrific year. Her sister continues to thrive, as well. Once she was medically cleared, she joined the infant room and now has the same strength, curiosity and humor as her peers. Eva enjoys coming at the end of the day to pick up her sister and visit with her Bloom family! And Sara is grateful that Bloom has set her girls on a path to high school and college graduations, and beyond.

## 2017 Board of Directors

Erik Aamoth Jackie Ivers Archbold Sue Korsman Branyon Ann Ruhl Carlson Marylou Hay Carol Hazzard Jennifer Dixson Hoff Ben Lindblad Pat Jenson Pelot Steve Richards Rick Rickenbach Janet Schutz Gary Sullivan Craig Thompson Sondra Weinzierl

## Executive Staff

Melissa Musliner EXECUTIVE DIRECTOR

## Mary Olsen

 CENTER DIRECTOR
## Hannah Nelson

 business manager
## Summarized Statement of Financial Position (December 31, 2017)

| ASSETS |
| :--- |
| Current Assets |
| Cash |
| Accounts Receivable |
| Contributions Receivable |
| Prepaid Expenses |
| State Grant Receivable |
| Equipment, Improvements, Intangibles |
| $\quad \$ 117,213,189$ |
| Facility Improvements |
| Program Equipment |
| Rebranding and Website |
| Depreciation |
| TOTAL ASSETS |

## LIABILITIES \& NET ASSETS

| Liabilities |  |
| :--- | :--- |
| Accrued Expenses | $\$ 24,747$ |
| Accounts Payable | $\$ 7,946$ |
| Total Current Liabilities | $\$ 32,693$ |
| Net Assets | $\$ 279,372$ |
| Unrestricted Net Assets | $\$ 228,560$ |
| Temporarily Restricted Net Assets | $\$ 507,932$ |
| Total Net Assets | $\$ 540,625$ |
| TOTAL LIABILTIIES \& NET ASSEIS |  |

Bloom is a 501 (c)(3) non-profit organization located at:
17805 County Road 6, Plymouth, MN 55447
PHONE: 763-449-0600 FAX: 763-473-4931

2017 Financial Highlights
(January 1 - December 31)

REVENUE $(\$ 1,367,011)$


EXPENSES $(\$ 1,149,269)$


8\% MANAGEMENT
$7 \%$ FUNDRAISING

ENROLLMENT BREAKDOWN

$8 \%$ STAFF DISCOUNTS 39\%
SCHOLARSHIPS \& TUITION ASSISTANCE

